



Kerjaya Prospek Secures RM102.56 Mln Contracts In Pulau Andaman

KUALA LUMPUR, May 20 (Bernama) -- Kerjaya Prospek Group Bhd has secured two contracts worth a combined RM102.56 million for construction works in Pulau Andaman, Penang.

In Bursa Malaysia filings today, the group said wholly owned subsidiary Kerjaya Prospek (M) Sdn Bhd (KPM) received a RM69.55 million contract from Persada Mentari Sdn Bhd (PMSB) for the execution and completion of building works at Seksyen 2, Pulau Andaman.

PMSB is an indirect subsidiary of Eastern & Oriental Bhd.

The contract commences on Aug 1, 2026 and is scheduled to be completed within two years. It involves constructing 28 units of three-storey terrace houses and 18 units of three-storey semi-detached houses.

Separately, KPM also secured a RM33.01 million contract from PMSB for piling and earthworks for a proposed service apartment development in Bandar Tanjung Pinang, Pulau Andaman.

The contract covers foundation piling systems and pile caps, basement construction, two lower ground levels, and associated site and earthworks for a proposed 53-storey service apartment block with one basement level.

The works are set to begin on July 1, 2026 and be completed within a year.

Both contracts are expected to contribute positively to group earnings and net assets for the financial years ending 2026 to 2028, while further enhancing its existing order book.

The group added that the contracts were undertaken in the ordinary course of business on arm's length and normal commercial terms.

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